

Deputy Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:00 a.m. Thursday, November 14, 2024 in the Commissioners' Board Room, third floor, Third Street Plaza. Board members present included: Commissioner Scott Metzger, Commissioner Mark Mussina, Controller Krista Rogers, and Treasurer Cindy Newcomer. Also in attendance was Solicitor Christopher Kenyon, Seth Lynn from Dahab Associates, Deputy Controller Nicki Gottschall, HR Director Michael Hagen, Jennifer Brown (Administrative Support Staff from the Controller's office) and three retirees.

Treasurer Newcomer made a motion to accept the August 8, 2024 meeting minutes. Commissioner Mussina seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the 2<sup>nd</sup> quarter 2024 invoice from Dahab in the amount of \$ 17,681.96. Treasurer Newcomer seconded the motion and it passed unanimously.

Controller Rogers made a motion to accept the 3<sup>rd</sup> quarter 2024 invoice from Foster & Foster in the amount of \$ 13,312.50. Commissioner Mussina seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 3<sup>rd</sup> quarter 2024 performance report for the Retirement Fund. Commissioner Mussina made a motion to accept the report as presented. Commissioner Sortman seconded the motion and it passed unanimously.

Foster & Foster Actuaries pitched a Retirement System to the Controller's Office. This system would give employees and retirees much more access (running quotes, reviewing documents, keeping electronic files, etc.). The fee to build the system is \$ 20,000.00. The yearly fee for the system is \$ 22,500.00. The costs are considered administrative fees, so they can be paid out of the retirement fund. Controller Rogers made a motion to implement the system. Commissioner Metzger seconded the motion and it passed unanimously.

The board discussed a COLA (Cost of Living Adjustment) for current, eligible retirees. Commissioner Sortman made a motion to not grant a COLA for 2025. Commissioner Metzger seconded the motion. Commissioner Sortman, Commissioner Metzger, Commissioner Mussina and Treasurer Newcomer voted yay; Controller Rogers voted nay. The motion passed.

Deputy Controller Gottschall presented the Fiduciary Liability Coverage Renewal. Unfortunately, we do not have a quote yet. She is working with the Hartman Group for the quote. Controller Rogers made a motion to renew the policy if it is no more than \$ 1,000.00 more than last year's renewal; if it is higher than \$ 1,000.00 of a difference, there will be no renewal for 2025. Commissioner Metzger seconded the motion and it passed unanimously.

Retirement Board reporting was presented from August 2, 2024 through November 6, 2024. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Sortman seconded the motion and it passed unanimously.

## RETIREMENT BOARD MINUTES 11/14/2024

## Retirement Board Reporting (08/02/2024 through 11/06/2024)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Runnels, Donna L.	Death	2/8/1978	8/7/2024	4/29/1996		4/30/1996	1	\$1,024.49	
Lovecchio, Peter C.	Refund	10/30/2023		7/25/2024					\$3,313.60
Bixel, Alexa R.	Refund	2/13/2023		5/17/2024					\$4,627.86
Butler, Richard M.	Refund	8/28/2023		8/9/2024					\$3,223.19
Calkins, Tyler S.	Refund	9/14/2020		8/9/2024					\$19,993.98
Jacques, Dana S.	New Retiree	8/10/1998		8/9/2024		8/10/2024	No	\$5,087.19	
Baier, Jordan C.	Refund	12/7/2015		8/31/2024					\$41,243.22
Gold, Howard B.	Refund	8/19/2019		8/23/2024					\$26,186.28
Raeside, Matthew D.	Refund	11/27/2023		8/30/2024					\$2,586.04
Smith, Dylan R.	Refund	5/17/2021		8/30/2024					\$10,285.67
Hammond, Andrea L.	Refund	6/26/2023		7/26/2024					\$3,517.89
Ivankina, Jessica O.	Refund	2/6/2023		8/22/2024					\$6,516.01
Wenner, Robert J.	New Retiree	2/14/2022		8/30/2024		8/31/2024	4A	\$124.65	\$17,189.05
Wallis, Lori A.	New Retiree	11/22/2011		5/7/2020	5/8/2020	8/17/2024	2	\$544.61	
Poorman, Kimberly K.	New Retiree	9/26/2004		9/2/2024		9/3/2024	No	\$3,230.55	
Weston, Lori L.	New Retiree	8/16/2004		9/6/2024		9/7/2024	No	\$2,061.18	
Wentzel, James A.	Death	6/1/1969	9/18/2024	9/1/1995		4/30/1996	No	\$995.01	
Parsons, Belinda J.	Vesting	8/17/2014		9/13/2024	9/14/2024				
Doane, Damien J.	Refund	3/18/2024		5/16/2024					\$641.50
O'dell, Bre A.	Refund	4/8/2024		5/2/2024					\$179.80
Abriatis, Gabrielle	Refund	9/3/2023		7/20/2024					\$4,254.81
Butters, Jody A.	Refund	6/3/2024		6/30/2024					\$247.32
Benson, Karen A.	Refund	3/5/2023		9/21/2024					\$8,589.17
Shultz, Mandy M.	Refund	6/17/2024		9/27/2024					\$820.85
Motter, Luke R.	Refund	4/6/2014		4/14/2022	4/15/2022				\$38,966.31
Geiser Jr., Robert J.	New Retiree	10/2/2023		8/1/2024		8/2/2024	4A	\$29.59	\$2,021.31
Bertell III, Robert W.	Death	1/7/1985	9/13/2024	1/5/2008	1/6/2008	8/26/2010	No	\$3,243.05	
Carr, Dorcas M.	New Retiree	5/22/2023		9/27/2024		9/28/2024	No	\$68.98	
Morhousbaugh, Keith E.	New Retiree	12/30/2013		9/27/2024		9/28/2024	4A	\$374.73	\$26,104.40
Rabinowitz, Evan R.	Refund	4/29/2024		8/30/2024					\$1,400.06
McGraw, Katelyn N.	Refund	1/2/2023		7/7/2024					\$7,776.07
DeSanto, Katie J.	Refund	1/25/2021		9/19/2024					\$17,045.57
Gusbar, Denise S.	Refund	7/2/2018		10/2/2024					\$16,282.51
Tice, Alicia M.	Refund	4/7/2024		10/11/2024					\$428.85
Knerr, Daniel W.	New Retiree	8/3/2009		8/14/2020	8/15/2020	9/30/2024	4C	\$629.43	\$56,624.53
Seabourn, Jonathan R.	Refund	5/8/2023		10/1/2024					\$3,012.03
McClain, Ryan E.	Refund	3/11/2024		9/27/2024					\$2,186.75
Alvey, Christine R.	New Retiree	12/25/2002		10/17/2024		10/18/2024	4A	\$71.43	\$11,823.61

The meeting was adjourned by Deputy Controller Gottschall at 11:41 a.m.

Respectfully submitted by:

*Nicki S. Gottschall*  
Nicki S. Gottschall, Secretary